



## **BEARFACTS 1995 – 2005**

### **Pike , Kentucky [21195]**

Pike is one of 120 counties in Kentucky. It is not part of a Metropolitan Area. Its 2005 population of 65,759 ranked 12th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Pike had a per capita personal income (PCPI) of \$24,532. This PCPI ranked 45th in the state and was 86 percent of the state average, \$28,387, and 71 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 9.3 percent from 2004. The 2004-2005 state change was 5.1 percent and the national change was 4.9 percent. In 1995 the PCPI of Pike was \$15,645 and ranked 58th in the state. The 1995-2005 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Pike had a total personal income (TPI) of \$1,613,202\*. This TPI ranked 14th in the state and accounted for 1.4 percent of the state total. In 1995 the TPI of Pike was \$1,131,888\* and ranked 11th in the state. The 2005 TPI reflected an increase of 8.7 percent from 2004. The 2004-2005 state change was 5.9 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.6 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pike. In 2005 net earnings accounted for 57.8 percent of TPI (compared with 58.9 in 1995); dividends, interest, and rent were 11.3 percent (compared with 13.7 in 1995); and personal current transfer receipts were 30.9 percent (compared with 27.3 in 1995). From 2004 to 2005 net earnings increased 10.1 percent; dividends, interest, and rent increased 16.2 percent; and personal current transfer receipts increased 3.9 percent. From 1995 to 2005 net earnings increased on average 3.4 percent each year; dividends, interest, and rent increased on average 1.6 percent; and personal current transfer receipts increased on average 4.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Pike increased from \$1,086,840\* in 2004 to \$1,187,132\* in 2005, an increase of 9.2 percent. The 2004-2005 state change was 5.9 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$816,716\* to the 2005 estimate was 3.8 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008